

## Chief Executive's Office

Our Ref: CMA/CMD/198

June 4, 2020

Mr Symon Kamore  
Managing Director  
SMEP Microfinance Bank Limited  
Head Office  
Kirichwa Road, Off Argwings Kodhek Road  
**NAIROBI**

Dear Mr. Kamore

**RE: NO OBJECTION TO CONDUCT A VIRTUAL ANNUAL GENERAL MEETING**

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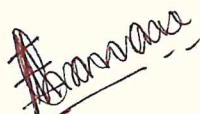
We refer to your letter dated June 2, 2020 on the above subject.

The Authority has reviewed your application for a No Objection to conduct a virtual AGM. We have noted your confirmation of how you will comply with the terms set by the High Court under Miscellaneous Application No. E680 of 2020 (the High Court Order) on the conduct of virtual AGMs. We have also reviewed your AGM notice and agenda, the proxy form and the step by step user experience.

In addition, the Authority separately had a meeting with Image Registrars Ltd (your virtual AGM platform provider) where they demonstrated to us the capabilities and functionalities of the virtual system to be used for your AGM. During the demonstration, the Authority was satisfied with the system's ability to enhance shareholder participation in the AGM.

The Authority therefore grants SMEP Microfinance Bank Limited a No Objection to conduct the virtual AGM in line with the High Court Order.

Yours sincerely



Wyckliffe Shamiah  
Ag. CHIEF EXECUTIVE